



March 7, 2002

Mr. Karl W. Guenther, CEO
Sky Train Corporation
2499 Dolly Bay Drive, T308
Palm Harbour, FL 24684

Dear Mr. Guenther,

Thank you for your most interesting presentation last Thursday, when you explained the basis of the Sky Train concept. Tremendous potential exists to incorporate modern light rail components into an overhead-suspended Sky Train design.

AAR Corporation is listed on the NY Stock Exchange, with worldwide sales approaching \$1 Billion. We have over 40 facilities worldwide with over 2,200 employees. The Clearwater location, AAR Composites comprises 65,000 square feet and is authorized to act in behalf of the Federal Aviation Authority in the direct qualification of their designs.

Among other primary structural applications, we have designed and manufactured the monorail cars and cabs for Disney World that is used in Orlando, Florida. We are presently under contract to Bombardier for a similar monorail project for Las Vegas, Nevada.

AAR Composites has skills in composite body design, construction, full test and certification that could support the manufacture of Sky Train vehicles. We are pleased to express our interest, as we have in the past, in participating and supporting your endeavors to develop your project. We also invite you to host meetings at our facility in order to display our fit and mutual benefit to the end users of this innovative system.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Pentedemos", written in a cursive style.

Michael Pentedemos
General Manager